**Innovation Fund of Montenegro**

**PROOF OF INNOVATIVE CONCEPT PROGRAM FOR MSMEs (PoC)**

**APPLICATION FORM**

**A. INFORMATION ABOUT THE APPLICANT**

**A.1. Category of Applicant**

|  |
| --- |
| Choose one of the offered quotes:  Micro enterprise  Small-sized enterprise  Medium-sized enterprise |

**A.2. Information about the Applicant**

|  |  |
| --- | --- |
| Name of the company |  |
| Business activity (according to CRBE) |  |
| Date of Establishment |  |
| Number of employees on 31.12.2023. |  |
| Total income on 12/31/2023. |  |
| Total assets on 12/31/2023. |  |

**A.3. Applicant**

|  |  |  |
| --- | --- | --- |
| A.3.1. | Responsible person (Position, Name and Surname): |  |
| A.3.2. | Contact person for the project (Position, Name and Surname): |  |

**A.4. Contact details of the Applicant**

|  |  |  |
| --- | --- | --- |
| A.4.1. | Address: |  |
| A.4.2. | Place: |  |
| A.4.3. | Zip Code: |  |
| A.4.4. | Phone: |  |
| A.4.5. | Mobile : |  |
| A.4.6. | E-mail: |  |

**B. PROJECT INFORMATION**

**B.1. Project Name**

**B.1.1. Project name in Montenegrin**

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**B.1.2. Project name in ENG**

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**B.1.3. Key words of the project**

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**B.2. Duration of the project (in months - from 4 to 12 months)**

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**B.3. Areas of research**

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| Choose one of the offered quotes:  Science and mathematical  Technical and technological  Medical  Agricultural  Social and humanistic  Interdisciplinary |

**B.4. The area from the Strategy of Smart Specialization to which the project refers**

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| --- |
| Choose one of the offered statements:  Sustainable agriculture and the food value chain  Energy and sustainable environment  Sustainable and health tourism  Information and communication technologies as a horizontal priority  Other |

**B.5. Project main activities**

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| Choose one or more quotes:  Demonstration of technical feasibility  Prototyping |

**B.6. Other activities on the project**

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| --- |
| Choose one or more quotes:  Verification and protection of intellectual property  Market analysis  Making a feasibility study  Development of a concept and/or strategy for product development and/or commercialization (study or commercialization plan)  Project implementation activities |

**B.7. Project summary**

**B.7.1. Project summary for publication in Montenegrin**

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**B.7.2. Project summary for publication in ENG**

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**B.8. Brief description of technological risk**

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**B.9. Describe how you see the path from the idea to the product on the market for your project**

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| **B.9.1. Research** |
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| --- |
| **B.9.2. Proof of concept** |
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| **B.9.3. Development** |
|  |

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| --- |
| **B.9.4. Commercialization** |
|  |

**C. INNOVATIVENESS**

**C.1. Initial research and findings**

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| --- |
|  |

**C.2. Initial Intellectual Property**

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| --- |
| **C.2.1. Description** |
|  |

|  |
| --- |
| **C.2.2. Type of intellectual property** |
|  |

|  |
| --- |
| **C.2.3. Holder of intellectual property rights** |
|  |

**C.3. Description of innovation**

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| --- |
|  |

**C.4. Technical description and characteristics**

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| --- |
|  |

**C.5. Protection of new intellectual property**

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**D. market potential**

**D.1. Description of the market situation**

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| --- |
| **D.1.1. Target market, segment (application, end users)** |
|  |

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| --- |
| **D.1.2. Market size** |
|  |

**D.2. Competition**

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| --- |
| **Competing technology - description and brief comparison of competing technology with yours** |
|  |

**D 3. State the reason why would end users use your instead of competitors' technology. Describe the positioning of your product in the target market and how you would retain end users. Why should customers start using your technology instead of a competitors’? How do you intend to reach and retain customers?”**

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**E. IMPLEMENTATION METHODOLOGY AND EXPECTED RESULTS OF THE PROJECT**

**E.1. Implementation methodology**

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| --- |
| Implementation methodology |
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**E.2. Expected project results**

|  |  |  |
| --- | --- | --- |
| No. | The result | Description |
| 1. |  |  |
| 2. |  |  |
| 3. |  |  |
| … |  |  |

**E.3. Key performance indicators – KPI (quantitative development that leads to the achievement of key project goals - at the halfway point and at the end of project implementation).**

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Key performance indicators | Half of project implementation | End of project implementation |
| 1. |  |  |  |
| 2. |  |  |  |
| 3. |  |  |  |
| … |  |  |  |

**F. project team**

**F.1. Expert team for working on the project**

|  |  |  |  |
| --- | --- | --- | --- |
| **F.1.1. Position, Name and Surname** | **F.1.2. Key competencies relevant to project implementation** | **F.1.3. Fraction (or percentage) of full-time (FTE) project work** | **F.1.4. Job description within the project** |
|  |  |  |  |

**G. FINANCIAL PLAN**

**Prepare the financial plan on a special form (Financial plan.xls). Please, enter only total amounts here.**

|  |  |  |
| --- | --- | --- |
| Total value of the project | EUR | |
| The amount of own sources of financing | EUR | % |
| The total amount of requested funds from the PoC program | EUR | % |

**H. RISK ASSESSMENT AND NEXT STEPS**

**H.1. Risk management**

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| Risk management - specify the expected risks and the method of risk management |
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**H.2. Expected further steps on the way to commercialization**

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| --- |
| Expected further steps on the way to commercialization |
|  |

1. **List of documents that must be attached to the application**

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| --- | --- |
| 1. | Application form (searchable pdf document, not scanned file) |
| 2. | Financial plan of the project (Excel document) |
| 3. | Biography of the project manager and other persons involved in the project |
| 4. | Applicant’s statement (including a statement on co-funding in which the applicant guarantees that in the event of a positive decision, he will secure his own funds for co-funding the proposed project in the PoC Program) |
| 5. | Statement on (non) recoverability of VAT |
| 6. | Balance sheet and income statement on December 31, 2023 |