**APPLICANT'S statement**

With this statement, the undersigned confirm:

* their serious intention to implement the project specified in this Application within the Early-stage startup development Program;
* under full moral and substantive liability that all factual data and information stated in the Application are true and complete;
* that the Applicant is a privately owned micro company (limited liability company) with up to 10 employees, incorporated in Montenegro for no longer than 2 years at the time of application submission (in case of existing company);
* that there are no judicial, or administrative proceedings against them, that is, that no legal proceedings have been initiated against the applicant, its property, its members or members of the Management, and that there are no judgments or enforcement documents against the applicant;
* that the business entity has not been subject to bankruptcy proceedings, is not insolvent or over-indebted, or is in the process of liquidation, its assets are not managed by a bankruptcy administrator or a court, is not in settlement with creditors, has not suspended business activities or is not in any situation of the same type that arises from a similar procedure according to national laws and regulations, or is in a procedure which, according to the regulations of the country of his seat or residence which regulate the issue of insolvency law, are similar to all the aforementioned procedures (in case of existing company);
* that the Applicant is not partially or fully owned by another private or public sector (state-owned) company or entity;
* Any of the founders or proposed team members are not majority owners or are in control of another small, medium or large company in Montenegro or abroad[[1]](#footnote-1) with the exception of a private micro-sized company;
* Any of the founders or proposed team members has 50% or more ownership in a company that is implementing a project financed under any of the Fund’s other grant programs (not counting the innovation vouchers) at the time of submitting the application for this program.
* readiness to provide all necessary supplementary information and documents necessary for the evaluation and further development of the project at the invitation and request of the Innovation Fund;
* that they have not received/or are not in the process of contracting co-funding from other sources of the state, local or EU budget for the same reported project costs;
* that the project meets all the requirements related to the rules of small value aid established in the de minimis Program.
* that the implementation of the project did not start before the submission of the project proposal within this Call, nor will it end before the signing of the Contract;
* consent that the data provided in this Application may be entered into appropriate databases and used as statistical data (without any technical details of the technology contained in the Application);
* readiness to sign the Project Co-funding Agreement envisaged by the Early-stage startup development Program, to use the funds only for acceptable activities and costs, and to cooperate with the participants in the implementation of the Program for the purpose of successful implementation and completion of the project;
* I declare that I will provide funds from my own sources no later than the beginning of the implementation of the project, for the co-funding of the project named "\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_" as part of the Early-stage startup development Program.

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Project Team Leader Name Signature

**Company/Team Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

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Applicant’s authorized representative Signature and stamp

(For existing company)

1. Control shall imply the right or possibility of one person/entity, either independently or acting together with other persons/entities, to have controlling influence on the operations of another entity through an equity interest in share capital, an agreement or a right to appoint the majority of directors or Supervisory Board members, in line with the applicable Montenegrin Company Law. [↑](#footnote-ref-1)